

# AEON CO. (M) BHD.

( Company No. 126926 - H )

( Incorporated in Malaysia )

Unaudited results of the Economic Entity for the fourth quarter ended 31 December 2012

## Condensed Economic Entity's Statement of Comprehensive Income For the twelve months ended 31 December 2012

	3 months ended 31 December		12 months ended 31 December	
	2012	2011	2012	2011
	RM'000	RM'000	RM'000	RM'000
Revenue	872,846	827,267	3,255,669	2,984,614
Total operating expenses	(763,608)	(743,294)	(2,972,357)	(2,742,234)
Other operating income	4,681	13,518	8,947	29,395
<b>Profit from operations</b>	<u>113,919</u>	<u>97,491</u>	<u>292,259</u>	<u>271,775</u>
Interest expense	-	-	-	(2)
Interest income	2,187	1,323	6,655	5,342
Share of results of an associate	229	148	564	157
<b>Profit before taxation</b>	<u>116,335</u>	<u>98,962</u>	<u>299,478</u>	<u>277,272</u>
Tax expense	(30,755)	(27,794)	(86,653)	(81,919)
<b>Profit for the period</b>	<u>85,580</u>	<u>71,168</u>	<u>212,825</u>	<u>195,353</u>
<b>Other Comprehensive Income:</b>				
Gain on fair value of available-for-sale investment	5,325	5,676	20,093	8,179
<b>Total Comprehensive Income for the period</b>	<u><u>90,905</u></u>	<u><u>76,844</u></u>	<u><u>232,918</u></u>	<u><u>203,532</u></u>
Basic earnings per ordinary share (sen)	24.38	20.28	60.63	55.66

The Condensed Economic Entity's Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.

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## Condensed Economic Entity's Statements of Financial Position

As at 31 December 2012

	← Economic Entity →		Company 1 January 2011 RM'000
	31 December 2012 RM'000	31 December 2011 RM'000	
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	1,685,768	1,630,835	1,474,481
Intangible assets	14,893	19,872	21,532
Investment in an associate	6,336	5,772	-
Available-for-sale investments	37,940	17,847	9,668
	1,744,937	1,674,326	1,505,681
<b>Current assets</b>			
Inventories	372,834	353,555	338,401
Receivables, deposits and prepayments	108,582	68,549	57,715
Cash and cash equivalents	454,527	341,052	330,908
	935,943	763,156	727,024
<b>TOTAL ASSETS</b>	<b>2,680,880</b>	<b>2,437,482</b>	<b>2,232,705</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity attributable to equity holders</b>			
Share capital	351,000	351,000	351,000
Reserves	1,118,055	936,910	775,498
<b>TOTAL EQUITY</b>	<b>1,469,055</b>	<b>1,287,910</b>	<b>1,126,498</b>
<b>Non-current liabilities</b>			
Deferred tax liabilities	20,188	21,146	28,303
	20,188	21,146	28,303
<b>Current liabilities</b>			
Payables and accruals	1,172,642	1,108,504	1,056,584
Taxation	18,995	19,922	21,320
	1,191,637	1,128,426	1,077,904
<b>TOTAL LIABILITIES</b>	<b>1,211,825</b>	<b>1,149,572</b>	<b>1,106,207</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2,680,880</b>	<b>2,437,482</b>	<b>2,232,705</b>

The Condensed Economic Entity's Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.

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## Condensed Economic Entity's Statement of Changes in Equity

For the twelve months ended 31 December 2012

	← Non-distributable →			Distributable	
	Share capital	Fair value reserve	Revaluation reserve	Retained earnings	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000
<b>For the twelve months ended 31 December 2012</b>					
At 1 January 2012	351,000	16,772	-	920,138	1,287,910
Total comprehensive income for the period	-	20,093	-	212,825	232,918
Dividends paid	-	-	-	(51,773)	(51,773)
<b>At 31 December 2012</b>	<b>351,000</b>	<b>36,865</b>	<b>-</b>	<b>1,081,190</b>	<b>1,469,055</b>

### For the twelve months ended 31 December 2011

At 1 January 2011	351,000	8,593	31,149	735,756	1,126,498
Effect of transition to MFRS	-	-	(31,149)	31,149	-
<b>At 1 January 2011, restated</b>	<b>351,000</b>	<b>8,593</b>	<b>-</b>	<b>766,905</b>	<b>1,126,498</b>
Total comprehensive income for the period	-	8,179	-	195,353	203,532
Dividends paid	-	-	-	(42,120)	(42,120)
<b>At 31 December 2011</b>	<b>351,000</b>	<b>16,772</b>	<b>-</b>	<b>920,138</b>	<b>1,287,910</b>

The Condensed Economic Entity's Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.

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## Condensed Economic Entity's Statement of Cash Flows

For the twelve months ended 31 December 2012

	31 December 2012 RM'000	31 December 2011 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	299,478	277,272
Adjustments for:		
Non-cash items	148,188	143,631
Non-operating items	(7,584)	(5,971)
Operating profit before changes in working capital	<u>440,082</u>	<u>414,932</u>
Changes in working capital:		
Net change in current assets	(8,815)	(19,518)
Net change in current liabilities	64,138	51,920
Cash generated from operations	<u>495,405</u>	<u>447,334</u>
Tax paid	(88,538)	(90,474)
<b>Net cash generated from operating activities</b>	<u>406,867</u>	<u>356,860</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisition of property, plant and equipment and intangible assets	(199,388)	(317,507)
Deposit paid as part of purchase consideration for acquisition of land	(50,497)	(7,043)
Proceeds from disposal of amusement business	-	22,400
Proceeds from disposal of property, plant and equipment and intangible assets	682	383
Dividend received	929	631
Interest received	6,655	5,342
Investment in associate	-	(8,800)
<b>Net cash used in investing activities</b>	<u>(241,619)</u>	<u>(304,594)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividend paid	(51,773)	(42,120)
Interest paid	-	(2)
<b>Net cash used in financing activities</b>	<u>(51,773)</u>	<u>(42,122)</u>
<b>Net change in cash and cash equivalents</b>	113,475	10,144
<b>Cash and cash equivalents at 1 January</b>	<u>341,052</u>	<u>330,908</u>
<b>Cash and cash equivalents at 31 December</b>	<u>454,527</u>	<u>341,052</u>

The Condensed Economic Entity's Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.